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HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

華新建材集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

**CANCELLATION OF THE BOARD OF SUPERVISORS AND PROPOSED AMENDMENTS
TO CERTAIN ARTICLES OF THE ARTICLES OF ASSOCIATION**

The board of directors (the **"Board"**) of HUAXIN BUILDING MATERIALS GROUP CO., LTD.* (the **"Company"**) announces that: in accordance with the Company Law of the People's Republic of China, the Guidelines for the Articles of Association of Listed Companies, and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and other laws, regulations, and normative documents, combined with the actual situation of the company, it is proposed to cancel the Board of Supervisors and amend some articles in the Articles of Association and its attachments. The details are as follows:

I. Canceling the Board of Supervisors

The Board of Supervisors will be canceled, with the Board of Directors' Audit Committee assuming the responsibilities according to the Company Law of the People's Republic of China. Consequently, the Rules of Procedures of the Board of Supervisors of Huaxin Building Materials Co., Ltd. will be obsolete, and any references to the Board of Supervisors or its members in the company's regulations will be nullified.

II. Amendments to the Articles of Association and its Attachments

Given the cancellation of the Board of Supervisors, and in line with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Guidelines for the Articles of Association of Listed Companies, and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, it is proposed that the relevant articles within the Company's Articles of Association be revised and enhanced. Please refer to Appendix I for the details.

The aforementioned matters are subject to approval by a special resolution at an extraordinary general meeting of the shareholders of the Company (the "**EGM**"). The Board of Directors further requests that the EGM grants authorization to the CEO Mr. Li Yeqing, and his designated representatives, to undertake all necessary procedures related to industrial and commercial registration changes and the filing of the revised articles of association. The final changes will be those confirmed by the relevant business registration authority. Prior to the EGM's approval, the current Board of Supervisors and its members will continue to perform their duties. A circular containing, among other things, information regarding the cancellation of the Board of Supervisors and amendments to certain provisions of the Articles of Association, together with a notice convening the EGM, will be despatched to the shareholders of the Company in due course.

By Order of the Board

HUAXIN BUILDING MATERIALS GROUP CO., LTD.

Xu Yongmo
Chairman

Wuhan City, Hubei Province, China

9 December 2025

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Olivier Milhaud and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* *For identification purposes only*

Appendix I: Amendments to the Articles of Association and their appendices

I. Amendments on the Articles of Association

All references related to “Supervisors”, “Resolutions of the Board of Supervisors Meetings”, “Rules of Procedure of the Board of Supervisors”, and “Chairman of the Board of Supervisors” in the original Articles of Association will be deleted and such parts of the Articles of Association will be amended to “Members of the Audit Committee”, “Audit Committee”, and “Convener of the Audit Committee”. Without involving other amendments, the specific changes are not listed item by item here.

No.	Original articles	Proposed to be amended as
1	<p>Table of contents</p> <p>Chapter 8 Manager and Other Senior Executives</p> <p>Chapter 9 Board of Supervisors</p> <p>Section 1 Supervisors</p> <p>Section 2 Board of Supervisors</p> <p>Chapter 10 Obligations of Directors, Supervisors, Manager and Other Senior Executives of the Company</p>	<p>Table of contents</p> <p>Chapter 8 Manager and Other Senior Executives</p> <p>Chapter 9 Board of Supervisors</p> <p>Section 1 Supervisors</p> <p>Section 2 Board of Supervisors</p> <p>Chapter 9 10 Obligations of Directors, Supervisors, Manager and Other Senior Executives of the Company</p>
2	<p>Article 48 Where the Company incurs losses as a result of any directors’ and senior executives’ violation of the laws, administrative regulations or the Articles of Association in the course of performing their duties, shareholders individually or jointly holding 1% or more of the Company’s shares for no less than 180 consecutive days shall be entitled to request in writing the board of supervisors to initiate proceedings in the People’s Court. Where the Company incurs losses as a result of the board of supervisors’ violation of any provision of laws, administrative regulations or the Articles of Association in the course of performing its duties, the shareholders shall be entitled to make a request in writing to the board of directors to initiate proceedings in the People’s Court.</p> <p>In the event that the board of supervisors or the board of directors refuses to initiate proceedings after receiving the written request of shareholders stated in the foregoing paragraph, or fails to initiate such</p>	<p>Article 48 Where the Company incurs losses as a result of any directors other than those on the Audit Committee and senior executives’ violation of the laws, administrative regulations or the Articles of Association in the course of performing their duties, shareholders individually or jointly holding 1% or more of the Company’s shares for no less than 180 consecutive days shall be entitled to request in writing the board of supervisors Audit Committee to initiate proceedings in the People’s Court. Where the Company incurs losses as a result of the board of supervisors’ members of the Audit Committee’s violation of any provision of laws, administrative regulations or the Articles of Association in the course of performing its duties, the aforementioned shareholders shall be entitled to make a request in writing to the board of directors to initiate proceedings in the People’s Court.</p> <p>In the event that the board of supervisors Audit Committee or the</p>

	<p>proceedings within 30 days from the date on which such request is received, or in case of emergency where failure to initiate such proceedings immediately will result in irreparable damage to the Company's interests, shareholders described in the preceding paragraph shall have the right to initiate proceedings in the People's Court directly in their own names in the interest of the Company.</p> <p>Shareholders described in the first paragraph of this Article may also initiate proceedings in accordance with the abovementioned two paragraphs in the event that the Company incurs losses as a result of the lawful interests of the Company being infringed upon by any third parties.</p>	<p>board of directors refuses to initiate proceedings after receiving the written request of shareholders stated in the foregoing paragraph, or fails to initiate such proceedings within 30 days from the date on which such request is received, or in case of emergency where failure to initiate such proceedings immediately will result in irreparable damage to the Company's interests, shareholders described in the preceding paragraph shall have the right to initiate proceedings in the People's Court directly in their own names in the interest of the Company.</p> <p>Shareholders described in the first paragraph of this Article may also initiate proceedings in accordance with the abovementioned two paragraphs in the event that the Company incurs losses as a result of the lawful interests of the Company being infringed upon by any third parties.</p>
3	<p>Article 54 The shareholders' meeting is the organ of authority of the Company and its functions and powers shall be exercised in accordance with law.</p> <p>I.to determine the business policies and investment plans of the Company;</p> <p>II.to elect and change the directors and supervisors assumed by non-representatives of the employees and determine the remuneration of the directors and supervisors;</p> <p>III. to examine and approve report submitted by the board of directors;</p> <p>IV. to examine and approve report submitted by the board of supervisors;</p> <p>V. to examine and approve the annual financial budget and final accounts of the Company;</p> <p>.....</p>	<p>Article 54 The shareholders' meeting is the organ of authority of the Company and its functions and powers shall be exercised in accordance with law.</p> <p>I.to determine the business policies and investment plans of the Company;</p> <p>II.to elect and change the directors and supervisors assumed by non-representatives of the employees and determine the remuneration of the directors and supervisors;</p> <p>III.to examine and approve report submitted by the board of directors;</p> <p>IV. to examine and approve report submitted by the board of supervisors;</p> <p>IV. to examine and approve the annual financial budget and final accounts of the Company;</p> <p>V. to examine and approve the profit distribution plan and the plan for making up accrued losses of the Company;</p> <p>.....</p>
4	<p>Article 85 The shareholders' meeting shall be chaired by the chairperson of the board. In the event the chairperson of the board is</p>	<p>Article 85 The shareholders' meeting shall be chaired by the chairperson of the board. In the event the chairperson of the</p>

	<p>unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by the vice chairperson. Where the vice chairperson is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by a director jointly nominated by more than half of the directors.</p> <p>A shareholders' meeting convened by the board of supervisors shall be chaired by the chairperson of the board of supervisors. In the event the chairperson of the board of supervisor is unable to perform his/her duties or he/she fails to perform his/her duties, a supervisor jointly elected by more than half of the supervisors shall preside over the meeting.</p> <p>A shareholders' meeting convened by shareholders shall be chaired by the representative nominated by the convener of such meeting.</p> <p>In convening any shareholders' meeting, if the chairperson of the meeting has violated any rules of meeting such that the meeting may not proceed further, with the consent of shareholders representing more than half of the voting rights present at such meeting, the meeting may elect a person to chair the meeting so that the meeting may proceed further.</p>	<p>board is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by the vice chairperson. Where the vice chairperson is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by a director jointly nominated by more than half of the directors.</p> <p>A shareholders' meeting convened by the board of supervisors Audit Committee shall be chaired by the convener of the board of supervisors Audit Committee. In the event the convener of the Audit Committee is unable to perform his/her duties or he/she fails to perform his/her duties, a supervisor member of the Audit Committee jointly elected by more than half of the supervisors members of the Audit Committee shall preside over the meeting.</p> <p>A shareholders' meeting convened by shareholders shall be chaired by the convener or the representative nominated by the convener of such meeting.</p> <p>In convening any shareholders' meeting, if the chairperson of the meeting has violated any rules of meeting such that the meeting may not proceed further, with the consent of shareholders representing more than half of the voting rights present at such meeting, the meeting may elect a person to chair the meeting so that the meeting may proceed further.</p>
5	<p>Article 100 Lists of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.</p> <p>Candidates for directors in each term shall be proposed by the previous board of directors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for directors. The board of supervisors may propose the candidates for independent directors.</p> <p>Candidates for supervisors in each term shall be proposed by the</p>	<p>Article 100 Lists of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.</p> <p>Candidates for directors in each term shall be proposed by the previous board of directors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for directors. The board of supervisors may propose the candidates for independent directors.</p> <p>Candidates for supervisors in each term shall be proposed by the previous</p>

	<p>previous board of supervisors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for supervisors.</p> <p>While proposing the candidates for directors or supervisors, the board of directors or the board of supervisors shall consult with the shareholders with best efforts.</p> <p>The board of directors shall announce the resumes and basic information of these candidates for directors or supervisors.</p> <p>Each candidate for directors or supervisors shall make a written confirmation, expressing his/ her willingness to accept the nomination, promising to disclose his/her personal information truthfully and completely, and warranting to faithfully perform his/her duties as a director or supervisor after election.</p>	<p>board of supervisors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for supervisors.</p> <p>While proposing the candidates for directors or supervisors, the board of directors or the board of supervisors shall consult with the shareholders with best efforts.</p> <p>The board of directors shall announce the resumes and basic information of these candidates for directors or supervisors.</p> <p>Each candidate for directors or supervisors shall make a written confirmation, expressing his/ her willingness to accept the nomination, promising to disclose his/her personal information truthfully and completely, and warranting to faithfully perform his/her duties as a director or supervisor after election.</p>
6	<p>Article 109 Before the relevant motion is voted on at the shareholders' meeting, two representatives of the shareholders shall be elected to take part in counting the votes and scrutinizing the voting. Any shareholder who has conflict of interests in the matter under consideration and his/her proxy shall not take part in counting and scrutinizing the voting.</p> <p>There shall be lawyers, representatives of shareholders and representatives of supervisors to count and scrutinize the voting jointly when motions are voted on a shareholders' meeting. The results shall be declared at the meeting and recorded in the minutes of the meeting.</p> <p>Shareholders or their proxies, who have cast their votes by internet or other methods, shall have the right to verify their voting results in the corresponding voting system.</p>	<p>Article 109 Before the relevant motion is voted on at the shareholders' meeting, two representatives of the shareholders shall be elected to take part in counting the votes and scrutinizing the voting. Any shareholder who has conflict of interests in the matter under consideration and his/her proxy shall not take part in counting and scrutinizing the voting.</p> <p>There shall be lawyers, representatives of shareholders and representatives of supervisors to count and scrutinize the voting jointly when motions are voted on a shareholders' meeting. The results shall be declared at the meeting and recorded in the minutes of the meeting.</p> <p>Shareholders or their proxies, who have cast their votes by internet or other methods, shall have the right to verify their voting results in the corresponding voting system.</p>
7	<p>Chapter 9 Board of Supervisors</p> <p>Section 1 Supervisors</p> <p>Article 168 to Article 176</p> <p>Section 2 Board of Supervisors</p> <p>Article 177 to Article 182</p>	<p>The whole chapter is to be deleted.</p>

8	Article 215 Notice of the meeting of the board of supervisors of the Company shall be sent by personal delivery service, facsimile, or e-mail.	The article 215 is to be deleted.
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II. Amendments to the Rules of Procedure of the Shareholders' Meetings

No.	Original articles	Proposed to be amended as
1	<p>Article 4</p> <p>The shareholders' meeting is the organ of authority of the Company and its functions and powers shall be exercised in accordance with law.</p> <p>(1) to determine the business policies and investment plans of the Company;</p> <p>(2) to elect and change the directors and supervisors assumed by non-representatives of the employees and determine the remuneration of the directors and supervisors;</p> <p>(3) to examine and approve report submitted by the board of directors;</p> <p>(4) to examine and approve report submitted by the board of supervisors;</p> <p>(5) to examine and approve the annual financial budget and final accounts of the Company;</p> <p>.....</p>	<p>Article 4</p> <p>The shareholders' meeting is the organ of authority of the Company and its functions and powers shall be exercised in accordance with law.</p> <p>(1) to determine the business policies and investment plans of the Company;</p> <p>(2) to elect and change the directors and supervisors assumed by non-representatives of the employees and determine the remuneration of the directors and supervisors;</p> <p>(3) to examine and approve report submitted by the board of directors;</p> <p>(4) to examine and approve report submitted by the board of supervisors; to examine and approve the annual financial budget and final accounts of the Company;</p> <p>.....</p>
2	<p>Article 32</p> <p>The shareholders' meeting shall be chaired by the chairperson of the board. In the event the chairperson of the board is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by the vice chairperson. Where the vice chairperson is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by a director jointly nominated by more than half of the directors.</p> <p>A shareholders' meeting convened by the board of supervisors shall be chaired by the chairperson of the board of supervisors. In the event the chairperson</p>	<p>Article 32</p> <p>The shareholders' meeting shall be chaired by the chairperson of the board. In the event the chairperson of the board is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by the vice chairperson. Where the vice chairperson is unable to perform his/her duties or fails to perform his/her duties, the shareholders' meeting shall be chaired by a director jointly nominated by more than half of the directors.</p> <p>A shareholders' meeting convened by the board of supervisors Audit Committee shall be chaired by the chairperson of the board of supervisors convener of the</p>

	<p>of the board of supervisor is unable to perform his/her duties or he/she fails to perform his/her duties, a supervisor jointly elected by more than half of the supervisors shall preside over the meeting.</p> <p>A shareholders' meeting convened by shareholders shall be chaired by the representative nominated by the convener of such meeting.</p> <p>In convening any shareholders' meeting, if the chairperson of the meeting has violated any rules of meeting such that the meeting may not proceed further, with the consent of shareholders representing more than half of the voting rights present at such meeting, the meeting may elect a person to chair the meeting so that the meeting may proceed further.</p>	<p>Audit Committee. In the event the chairperson of the board of supervisor convener of the Audit Committee is unable to perform his/her duties or he/she fails to perform his/her duties, a supervisor member of the Audit Committee jointly elected by more than half of the supervisors members of the Audit Committee shall preside over the meeting.</p> <p>A shareholders' meeting convened by shareholders shall be chaired by the convener or the representative nominated by the convener of such meeting.</p> <p>In convening any shareholders' meeting, if the chairperson of the meeting has violated any rules of meeting such that the meeting may not proceed further, with the consent of shareholders representing more than half of the voting rights present at such meeting, the meeting may elect a person to chair the meeting so that the meeting may proceed further.</p>
3	<p>Article 44</p> <p>Lists of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.</p> <p>Candidates for directors in each term shall be proposed by the previous board of directors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for directors. The board of supervisors may propose the candidates for independent directors.</p> <p>Candidates for supervisors in each term shall be proposed by the previous board of supervisors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for supervisors.</p> <p>While proposing the candidates for directors or supervisors, the board of directors or the board of supervisors shall consult with the shareholders with best efforts.</p> <p>The board of directors shall announce the resumes and basic information of these candidates for directors or supervisors.</p> <p>Each candidate for directors or supervisors shall make a written</p>	<p>Article 44</p> <p>Lists of candidates for directors and supervisors shall be proposed to the shareholders' meeting for voting.</p> <p>Candidates for directors in each term shall be proposed by the previous board of directors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for directors. The board of supervisors may propose the candidates for independent directors.</p> <p>Candidates for supervisors in each term shall be proposed by the previous board of supervisors. Shareholders individually or jointly holding 1% or more of the shares may propose the candidates for supervisors.</p> <p>While proposing the candidates for directors or supervisors, the board of directors or the board of supervisors shall consult with the shareholders with best efforts.</p> <p>The board of directors shall announce the resumes and basic information of these candidates for directors or supervisors.</p> <p>Each candidate for directors or</p>

	confirmation, expressing his/ her willingness to accept the nomination, promising to disclose his/her personal information truthfully and completely, and warranting to faithfully perform his/her duties as a director or supervisor after election.	supervisors —shall make a written confirmation, expressing his/ her willingness to accept the nomination, promising to disclose his/her personal information truthfully and completely, and warranting to faithfully perform his/her duties as a director or supervisor after election.
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III. Amendments to the Rules of Procedures of the Board of Directors

No.	Original articles	Proposed to be amended as
1	<p>Article 4 Special Committees of Board of Directors</p> <p>The Board of Directors shall set up special committees in charge of strategy making, audit, nomination, remuneration and assessment. Those special committees shall be responsible to the Board, fulfill duties according to the Articles of Association and the authorization of the Board. Proposals shall be submitted to the Board for deliberation. Members of special committees are all directors. In Audit Committee, Nomination Committee and Remuneration and Assessment Committee, independent directors take the majority and assume the role of convener. The Convener of the Audit Committee shall be an accountant professional.</p> <p>.....</p> <p>The main terms of reference of the Audit Committee are as follows:</p> <p>(1) Proposing the appointment or replacement of external auditors;</p> <p>(2) Supervising and assessing the work performance of external auditors and internal control;</p> <p>(3) Supervising and assessing the internal audit of the Company, and supervising the internal audit system of the Company and its implementation;</p> <p>(4) Being in charge of the communications between internal and external auditors;</p>	<p>Article 4 Special Committees of Board of Directors</p> <p>The Board of Directors shall set up special committees in charge of strategy making, audit, nomination, remuneration and assessment. Those special committees shall be responsible to the Board, fulfill duties according to the Articles of Association and the authorization of the Board. Proposals shall be submitted to the Board for deliberation. Members of special committees are all directors. In Audit Committee, Nomination Committee and Remuneration and Assessment Committee, independent directors take the majority and assume the role of convener. The Convener of the Audit Committee shall be an accountant professional.</p> <p>.....</p> <p>The main terms of reference of the Audit Committee are as follows:</p> <p>(1) Proposing the appointment or replacement of external auditors;</p> <p>(2) Supervising and assessing the work performance of external auditors and internal control;</p> <p>(3) Supervising and assessing the internal audit of the Company, and supervising the internal audit system of the Company and its implementation;</p> <p>(4) Being in charge of the communications between internal and external auditors;</p> <p>(5) Reviewing the financial information of</p>

	<p>(5) Reviewing the financial information of the Company and its disclosure;</p> <p>(6) Assessing the effectiveness of the internal control;</p> <p>(7) Carrying out controls and management over related transactions of the Company;</p> <p>(8) Reviewing interim and annual financial statements on behalf of the Board and issuing opinions thereon to the Board;</p> <p>(9) Proposing the appointment or dismissal of the head of finance of the Company;</p> <p>(10) Other matters authorized by the Board.</p> <p>.....</p>	<p>the Company and its disclosure;</p> <p>(6) Assessing the effectiveness of the internal control;</p> <p>(7) Carrying out controls and management over related transactions of the Company;</p> <p>(8) Reviewing interim and annual financial statements on behalf of the Board and issuing opinions thereon to the Board;</p> <p>(9) Proposing the appointment or dismissal of the head of finance of the Company;</p> <p>(10) Exercising the powers and functions of the Board of Supervisors as stipulated in the Company Law;</p> <p>(11) Other matters authorized by the Board.</p> <p>.....</p>
2	<p>Article 14 Convening a Board Meeting</p> <p>The meetings of Board of Directors shall not be held without the presence of half or more of all the directors. Presence for this article's purpose means presence at the commencement of the meeting coupled with continuous presence throughout the meeting. If the quorum of the directors present at the meeting fails to be satisfied as a result of the rejection or negligence of the respective directors, the Chairman of the Board of Directors and the Secretary to the Board of Directors shall report to the supervisory authority in a timely manner.</p> <p>The supervisors may attend the meetings of the Board of Directors as non-voting delegates. The manager and the Secretary to the Board of Directors shall attend the meetings of the Board of Directors as non-voting delegates provided that they do not take any position as directors. The meeting presider may inform other related personnel to attend the meeting of the Board of Directors as non-voting delegates where he believes necessary.</p>	<p>Article 14 Convening a Board Meeting</p> <p>The meetings of Board of Directors shall not be held without the presence of half or more of all the directors. Presence for this article's purpose means presence at the commencement of the meeting coupled with continuous presence throughout the meeting. If the quorum of the directors present at the meeting fails to be satisfied as a result of the rejection or negligence of the respective directors, the Chairman of the Board of Directors and the Secretary to the Board of Directors shall report to the supervisory authority in a timely manner.</p> <p>The supervisors may attend the meetings of the Board of Directors as non-voting delegates. The manager and the Secretary to the Board of Directors shall attend the meetings of the Board of Directors as non-voting delegates provided that they do not take any position as directors. The meeting presider may inform other related personnel to attend the meeting of the Board of Directors as non-voting delegates where he believes necessary.</p>
3	<p>Article 21 Calculation of Voting Results</p> <p>After the voting of the directors present at the meeting, the securities affairs representative and relevant staff of the Secretariat Office of the Board of Directors shall collect the voting tickets of the directors in a timely manner, and deliver the voting tickets to the Secretary to the</p>	<p>Article 21 Calculation of Voting Results</p> <p>After the voting of the directors present at the meeting, the securities affairs representative and relevant staff of the Secretariat Office of the Board of Directors shall collect the voting tickets of the directors in a timely manner, and deliver the voting tickets to the Secretary to the</p>

	Board of Directors for the latter's calculation of the voting result under the supervision of one supervisor or one independent director.	Board of Directors for the latter's calculation of the voting result under the supervision of one supervisor or one independent director.
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Except for the amendments to the above articles, the other content of the Articles of Association and its Attachments remains unchanged.